

Time Warner Cable hearing July 15, 2013

Called to order @ 7:11 PM by Mayor Hennings

At the advice of the Village Lawyer the term of 15 years and 5% is standard term. The Village can do their own audit on TWC to see if they are getting paid enough. Others have done this and have found that they were being unpaid. National Grid is another company that this could be done on. In the new contract to be paid a flat fee and a 0%, NYCOM audits based on %. If an audit was done it has to be from someone that would take a % is something is found not someone that charges a flat fee. Listed Below is what we have received from TWC in the past

2006	\$8792.00
2007	\$9197.00
2008	\$9986.00
2009	\$10761.00
2010	\$11420.00
2011	\$12137.00
2012	\$11497.00

One suggestion given would be to provide notice to customers who have subscriptions.

Dick Foster thought that the term of 15 or 10 years was too long. With all the changes in technology and new things coming out all the time what is possible in this time period.

Audrey said that she couldn't find minimum years listed and didn't think any other municipalities that had a term less than 10 years. She contacted other towns and villages and the term are running all about the same term. Smaller municipalities 5% could be 3-5%.

Dick Foster wanted to know if a lower % would lower customer bills.

Audrey said the villages are free to talk to other providers, used to be exclusive to just TWC. If they wanted to break agreement they used to have to give significant notice and now they do not.

Dick Foster wanted to know if it would be worth an audit if amount isn't going to be worth the return. Thinking that an audit would cost somewhere between \$8,000.00 to \$12,000.00. For an audit they would only look back for 6 years.

Trustee Farrell wanted to know if they weren't exclusive why we would change from 15 to 10 years.

Audrey said that it would have to do with all new technology coming up and changing all the time.

Mayor Hennings said that she would post of village website for review and will continue to see if the Term can be changed.

Dick Foster said if there was free cable for municipal building (fire house, Library or playground) Audrey said she didn't see where that was offered anywhere.

Chris Wood is in favor of audit she thinks that it is being part of a respectful municipality. If nothing found there would be nothing paid out for this service.

Mayor Hennings called the Time Warner Cable hearing to close @ 7:32PM

Restfully submitted,

Tricia Foster

Clerk Village of Newport