

RESOLUTION DATED JANUARY 25, 2016

RESOLUTION OF THE VILLAGE OF NEWPORT,  
HERKIMER COUNTY, NEW YORK, AUTHORIZING AN  
INCREASE IN THE MAXIMUM ESTIMATED COST OF THE  
VILLAGE WATER SYSTEM IMPROVEMENT PROJECT.

WHEREAS, on May 17, 2010 the Board of Trustees of the Village of Newport (the "Village"), Herkimer County, New York adopted a Bond Resolution (the "Bond Resolution") authorizing the reconstruction of the Village's water system (the "Project") at a maximum estimated cost of \$2,400,000 and authorizing the issuance of not to exceed \$2,400,000 in serial bonds of the Village to pay costs of the Project; and

WHEREAS, the Board of Trustees now desires to authorize an increase in the maximum estimated cost of the Project to \$2,650,000.

NOW, THEREFORE, BE IT RESOLVED, that the Village Board of Trustees hereby authorizes and approves an increase in the maximum estimated cost of the Project from \$2,400,000 to \$2,650,000. The maximum principal amount of bonds that may be issued to finance the Project, as authorized by the Bond Resolution, shall remain at \$2,400,000. The additional Project costs shall be funded solely from New York State grant proceeds, which are hereby appropriated for such purpose.

This resolution shall take effect immediately.

STATE OF NEW YORK )

) SS.:

COUNTY OF HERKIMER )

I, the undersigned Clerk of the Village of Newport, Herkimer County, New York (the "Village"), DO HEREBY CERTIFY:

That I have compared the annexed abstract of the minutes of the meeting of the Board of Trustees of the Village, held on the 25<sup>th</sup> day of January, 2016, including the Resolution contained therein, with the original thereof on file in my office, and the same is a true and correct copy of said original and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that the full Board of Trustees of the Village consists of three (3) members; that 3 ( ) members of the Board of Trustees were present at such meeting; and that 3 ( ) of such members voted in favor of the above Resolution.

I FURTHER CERTIFY that (i) all members of the Board of Trustees had due notice of the meeting, (ii) pursuant to Article 7 of the Public Officers Law (Open Meetings Law), such meeting was open to the general public, and due notice of the time

and place of such meeting was duly given in accordance with Article 7 of the Public Officers Law, and (iii) the meeting was in all respects duly held.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Village this 25<sup>th</sup> day of January, 2016.



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Clerk, Village of Newport, Herkimer  
County, New York

(SEAL)

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